

UNITED STATES BANKRUPTCY COURT
DISTRICT OF PUERTO RICO

Hearing Information

Debtor(s):	TRAVEL CONCEPTS LLC	Case Number:	20-03281-ESL11
Date / Time / Room:	10/13/2020 at 9:30 AM	Chapter:	11
Bankruptcy Judge:	Hon. ENRIQUE S. LAMOUTTE INCLAN	Courtroom:	Skype Business Video & Audio Conferencing
Courtroom deputy:	DARHMA ZAYAS BUJOUVEN		
Reporter/ECR:	MARIA TERESA FRONTERA		

Minute Entry Status Conference Chapter 11

Matter:

Status Conference 11 . See status report (dkt. # 31)

Appearances:

Debtor *Charles A. Caprill*
 Debtor's Attorney *Jose C. Cruz*
 US Trustee *José Cruz, Esq., Chapter 11 Trustee*
 Movant/Creditors/Others: *Raymundo Journeaux, Esq., Evertac*
Hector Moyne
astur Colon Neprin
Kenneth Moyne
Luis Daniel Rose
Besilie Moyne
Enriqueta Reuler
Gloria Cruz
Precilla Torrez
Felix Gonzalez

Proceedings:

Small Business: *Yes*. Nature of Business: *Travel Agency*.

Reasons filing bankruptcy: _____ Cash flow problem _____ Stop an eviction process _____ Stop an execution of a Judgment

Other: *As a result of Covid-19 people can't travel reservations canceled resulting in hundreds of debts to air carriers and hotels. Debtor estimates to classify debts in three classes. 1) pay 100% to air carriers 2) give 100% credit for future travel and 3) pay 100% when amounts recoverable.*

Time table to file Disclosure Statement and the Plan: *October 30, 2020* Debtor intends to classify debts in three classes. 1) pay 100% to air carriers 2) give 100% credit for future travel and 3) pay 100% when amounts recoverable.

Estimated professional fees: \$ *50,000 - 75,000*, including Debtor's attorney & Trustee fees.

Anticipated significant event: *None, application to employ financial consultant (#40) will be filed if no opposition filed by 10/21/20, otherwise if no opposition*

Need for future status conference: Yes No X Rescheduled for: _____.

New 341 meeting scheduled for: *10/19/20 at 9:00 A.M., see dkt. # 31.*

Other: *Debtor's attorney coordinating with Debtor's counsel examination of inter-company accounts and transfers. Debtor's counsel informs that claims received at his office will be delivered to the Clerk of Court. Debtor's attorney informs that credit card processing agreement has not been included as an executory contract.*

Court states the importance of balancing due process with civility and courtesy in holding hearings via electronic platforms.

/s/Enrique S. Lamoutte
U.S. Bankruptcy Judge